

HOUSEOWNER / HOUSEHOLDER INSURANCE

Product Disclosure Sheet

Date: As Per Printing Date

(Read this Product Disclosure Sheet before you decide to take out the Houseowner / Householder Insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

MSIG Houseowner / Householder Insurance is a comprehensive home policy that covers the private dwelling house / flat / apartment and contents against fire and other perils including legal liability to the public for accidents caused by defect in the building.

2. What are the covers / benefits provided?

This policy covers loss or damage to the building and contents caused by the following:

- Fire, lightning, thunderbolt, subterranean fire
- Explosion
- Aircraft damage
- Impact damage by road vehicles or animals
- Bursting or overflowing of water tanks, apparatus or pipes*
- Theft but only if accompanied by actual forcible and violent entry or exit
- Hurricane, cyclone, typhoon or windstorm**
- Earthquake or volcanic eruption**
- Flood excluding loss or damage caused by subsidence or landslip**
- Robbery and hold up in the premises
- Loss of rent up to the limit of 10% of total sum insured on building and/or contents
- Owner's liability up to RM50,000 on building and contents, each section respectively
- Contents temporarily removed from the house limited to 15% of the total sum insured on contents^^
- Damage to mirrors, other than hand mirrors, limited to RM500.00 per piece any one incident^^
- Compensation for death of the Insured, maximum compensation of RM10,000 or one half of the total sum insured on contents, whichever is less^^

^^Applicable to Householder policy only

In the event of loss or damage occurred, the following excess will apply:

- For peril marked with *, the first RM50.00 is not covered
- For peril marked with **, the first 1% of the total sum insured on buildings or RM200.00, whichever is the less.

You can extend the policy to cover loss or damage due to the following with payment of additional premium:

- Plate Glass Damage
- Damage by hurricane, cyclone, typhoon or windstorm to metal smoke stacks, awnings, blinds, signs and other outdoor fixtures and fittings including gates and fences
- Extended Theft Cover (without evidence of forced and violent entry or exit)
- Riot, Strike and Malicious Damage
- Increased Limits of Owner's Liability

➤ Home Protector Package 1

Package 1	Maximum Limit (RM)		
	Plan 1	Plan 2	Plan 3
Malicious Damage by Tenant Indemnifies the loss or damage to your building caused by your tenant due to malicious act.	2,000	3,000	5,000
Loss of Rental Income due to Tenant Runaway Provides a lump sum payment for loss of rent due to tenant departure from your property without providing written notice of departure.	1,000	2,000	3,000
Legal Fees for Letter of Demand Indemnifies the legal fees incurred for issuance of letter of demand to your tenant due to non-payment of rent for overstaying or due to default of rental.	1,000		
Fire Brigade Charges and Report Indemnifies against fire brigade charges incurred as a result of loss or damage caused by fire, including the cost of replacement of fire-fighting appliances.	500		
Unoccupancy Extension for Theft Extend the cover for loss or damage due to theft if your home is unoccupied for up to 120 days.	Up to 120 days		

➤ Home Protector Package 2

Package 2	Maximum Limit (RM)		
	Plan 1	Plan 2	Plan 3
Mortgage Loan Instalment Indemnifies your insured building's monthly loan instalment in the event of: <ul style="list-style-type: none"> ✓ Loss or damage to building by insured events- when the loss or damage exceeds 15% of building sum insured. ✓ Evacuation by local authority due to happening of insured events for more than 72 hours. ✓ Accidental death or total permanent disablement. 	Up to max 6 months or 15,000	Up to max 6 months or 20,000	Up to max 6 months or 30,000
Inconvenience Cash Allowance Provides an allowance when claim payment for loss or damage to your home by insured events is more than RM20,000.	2,000	3,000	5,000
Alternative Accommodation <ul style="list-style-type: none"> • Hotel (max 5 days) and/or • Rental (max 6 months) Indemnifies the necessary cost of reasonable alternative accommodation and/or rent as a result of your home being rendered uninhabitable due to loss or damage by insured events.	100/day 1,000/month	200/day 2,000/month	300/day 3,000/month

Burglary/Robbery Harm Allowance Provides an allowance in the event you/your family members residing with you sustain injury caused by burglars or robbers within your home. Note: a) Sick leave of at least 1 day granted by medical practitioner is required. b) Where allowance is payable for more than 1 person arising out of the same event, the compensation shall be apportioned in equal shares.	1,500	2,000	3,000
85% Average Relief Clause You will not be penalised by policy Average condition if the sum insured is ascertained to be more than 85% of the actual cost of replacement or reinstatement at time of loss.	Covered		

Duration of cover is for one year and you need to renew your insurance policy annually.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The price you pay will be based on the sum insured, type of building and construction materials used.

Example:

	RM
Basic Premium	XXX
Plus Optional Add-on	XXX
Less Rebate	(XXX)
Plus Service Tax	XXX
Plus Stamp Duty	10.00
Total Payable	XXX

Rebate - Individuals who purchase this insurance covers directly from the Company will be eligible to receive a 15% rebate of Gross Premium.

The minimum premium charged for this policy is RM60.00 after deduction of any discount permitted by the Fire Tariff other than discount for commission or brokerage.

4. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
• Service Tax	8% of premium
• Stamp Duty	RM 10.00

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your Policy.

5. What are some of the key terms and conditions that I should be aware of?

- **Duty of disclosure** - It is your duty to disclose to MSIG Insurance (Malaysia) Bhd ("Company") a matter that (a) you know to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. Your duty of disclosure shall continue until the time the contract of insurance is entered into, varied or renewed.

Where you are purchasing this insurance wholly for purpose not related to your trade, business or profession, the above duty of disclosure will not apply. Instead, you must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by the Company and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.

- **The basis of compensation for loss/damage to the property:**
Reinstatement Value - it will pay the cost of replacing or reinstating the damaged property of the same type or kind but not superior to or more extensive than the insured property when new, provided that the sum insured is adequate to cover the total cost of replacing or reinstating the property.

6. What are the major exclusions under the policy?

- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks
- Date recognition
- Property damage to data or software
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of premium being adjusted on the basis of us retaining the customary short term premium or minimum premium.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.



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9. Where can I get further information?

Should you required additional information about Houseowner / Householder Insurance, please contact us at:

MSIG Insurance (Malaysia) Bhd
Registration No.197901002705 (46983-W)
Customer Service Centre:
Level 15, Menara Hap Seng 2, Plaza Hap Seng
No. 1, Jalan P. Ramlee
50250 Kuala Lumpur
Tel : (603) 2050 8228
Fax : (603) 2026 8086
Customer Service Hotline: 1800-88-MSIG (6744)
E-mail: myMSIG@my.msig-asia.com

10. Other types of Houseowner / Householder cover available:

- Fire Insurance
- Home SafeGuard Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This information provided in the Product Disclosure Sheet is valid as at 2 May 2025.